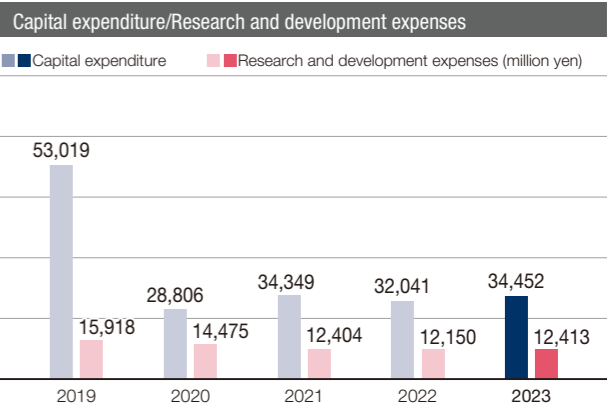
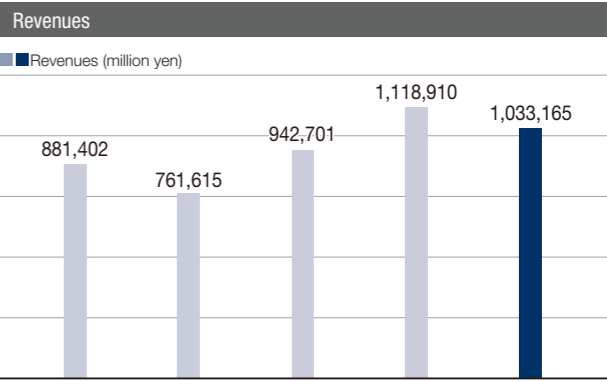


Financial Data

	(million yen)										
	FY2023	FY2022	FY2021	FY2020	FY2019	FY2018		FY2017	FY2016	FY2015	FY2014
	IFRS ^{*1}	IFRS	IFRS	IFRS	IFRS	IFRS		IFRS	IFRS	IFRS	IFRS
For the period											
Operating results:											
Revenues	1,033,165	1,118,910	942,701	761,615	881,402	1,023,421		988,303	910,486	1,017,584	1,004,373
Cost of sales	—	952,091	807,516	666,246	755,947	851,029		803,607	731,153	819,433	793,517
Selling, general and administrative expenses	—	117,738	108,376	100,346	111,072	120,965		119,566	113,350	122,090	126,446
Adjusted operating income (loss) ^{*2} or adjusted operating losses (-)	—	49,081	26,809	(4,977)	14,383	51,427		65,130	65,983	76,061	84,410
Other income	—	5,702	18,018	9,726	8,599	10,667		5,401	14,070	36,416	21,303
Other expenses	—	15,967	18,132	53,962	62,108	19,652		24,205	11,786	12,523	21,306
Operating income (loss) or adjusted operating losses (-)	—	38,816	26,695	(49,213)	(39,126)	42,442		46,326	68,267	99,954	84,407
Income (loss) before income taxes or losses before income taxes (-)	—	43,338	32,740	(50,588)	(40,614)	43,039		46,985	66,016	96,233	86,391
Net income (loss) attributable to shareholders of the parent company or net losses attributable to shareholders of the parent company (-)	—	23,285	12,030	(42,285)	(37,648)	31,370		42,210	50,593	69,056	70,569
Cash flows:											
Cash flows from operating activities	—	43,969	29,851	52,586	105,958	66,582		39,133	89,391	115,742	108,983
Free cash flow	—	13,410	23,479	54,777	49,540	(29,665)		(35,947)	53,527	83,595	(4,767)
Increase (decrease) in cash and cash equivalents	—	(48,449)	25,306	56,986	1,255	(13,814)		(84,499)	19,111	41,271	(7,443)
Capital expenditure	34,452	32,041	34,349	28,806	53,019	95,389		91,786	63,843	59,602	51,474
Depreciation and amortization	—	47,667	46,531	50,407	55,180	50,901		46,138	43,039	42,927	39,917
Research and development expenses	12,413	12,150	12,404	14,475	15,918	18,604		17,749	17,971	19,121	20,903
At the end of the period:											
Total assets	—	1,064,575	1,069,695	972,249	977,766	1,099,252		1,058,832	1,040,390	1,033,311	1,083,450
Equity (net assets)	—	196,274	531,118	492,118	522,853	595,211		570,192	548,746	504,675	476,176

*1 IFRS: The Company has adopted the International Financial Reporting Standards (IFRS) for the Consolidated Financial Statements in the Annual Securities Report since the fiscal year ending March 31, 2015.

*2 Adjusted operating income : Operating income (loss) excluding other income and other expenses as an indicator to provide a true view of the condition of the Group's business without the effects of business restructuring, etc.



Corporate Data

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Founded	1910
Established	1956
Website	https://www.proterial.com/e/

Disclaimer regarding forward-looking statements
This report contains forward-looking statements about the Company and the Group. All such statements are based on analyses and judgments using information available when this report was prepared, and thus may include risks and uncertainties due to changing economic circumstances, market conditions, and the like. Please note the possibility that actual results may differ from the Company's forecasts. This report was compiled based on information deemed reliable by the Company. Accordingly, such information's accuracy and integrity cannot be guaranteed.

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