

With our Corporate Philosophy at the core of management, we aim to achieve sustainable growth and further development of the Hitachi Metals Group.



Mitsuaki Nishiyama

Representative Executive Officer, Chairperson,
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- March 1979 Faculty of Economics, Tohoku University, Japan
- April 1979 Joined Hitachi, Ltd.
- July 1990 Master of Business Administration (MBA), Georgia State University, USA
- April 2008 General Manager of Finance Department I of Hitachi, Ltd.
- April 2011 Executive Officer of Hitachi Cable, Ltd. (current name: Hitachi Metals, Ltd.) June 2012 Executive Officer and Director of Hitachi Cable, Ltd.
- April 2013 Vice President and Executive Officer and Director of Hitachi Cable, Ltd. July 2013 Vice President and Managing Officer of Hitachi Metals, Ltd.
- April 2014 Vice President and Executive Officer
- April 2015 Vice President and Executive Officer, and General Manager of Finance Group of Hitachi, Ltd.
- April 2016 Representative Executive Officer, Senior Vice President and Chief Financial Officer and General Manager of Finance Group of Hitachi, Ltd.
- April 2020 Representative Executive Officer, Chairperson and Chief Executive Officer of Hitachi Metals, Ltd.
- June 2020 Representative Executive Officer, Chairperson, President and Chief Executive Officer, and General Manager of Advanced Metals Division
- April 2021 Representative Executive Officer, Chairperson, President and Chief Executive Officer, (current position)

The Hitachi Metals Group reorganized its Corporate Philosophy to clarify the significance of its existence for future growth.

In September 2022, we decided to approve a tender offer for the Company's shares from a consortium of companies led by Bain Capital (hereinafter, the "New Partners"). After the completion of the tender offer, the Company will become unlisted and start operations under a new company name, PROTERRIAL, Ltd., in January 2023.

The Group has long aimed to enter a growth trajectory as a materials company that "leads sustainability by high performance." We have been pursuing a growth strategy of optimizing our portfolio in each segment while transforming and making our profit structure more resilient to demand fluctuations. With capital restructuring (tender offer and participation in management by the New Partners), we will accelerate our transformation and growth toward our goals through bold investments and reforms that make maximal use of the New Partners' resources.

As we accelerate our transformation and growth, we have reorganized our Corporate Philosophy in order to share the Group's significance of existence and direction of management among all Group members, and to clearly present our Corporate Philosophy to all stakeholders. In restating our Corporate Philosophy, all Executive Officers first unpacked the principles in thought and actions that the Group valued, beginning with the Company's founding philosophy. Through discussions, we identified the Group's core values. What's more, we held numerous meetings with employees to define the core values in terms that allow all employees globally to share a common understanding. As a result of our discussions, our Corporate Philosophy was reorganized into Mission: "Make the best quality available to everyone," Vision: "Leading sustainability by high performance," and Values:

"Unflinching integrity" and "United by respect."

Furthermore, to realize our Corporate Philosophy, our management strategy has identified the Group's materialities and systematized related measures, key management indicators, and target values.

Our greatest strength is our original product line, produced through collaborative creation.

Looking back, since its founding in 1910, the Group has "made the best quality available to everyone" through quality mass production in accordance with the needs of our customers. We have built an unsurpassed technological foundation with structural and compositional control technologies at its core for a wide variety of materials through concentration on carefully selected, high-quality products and through proposing, designing, and manufacturing materials that solve our customers' issues. In addition, from very early on, we expanded into the global market with the goal of diverse manufacturing. At present, our products are favored by the world's top companies in a wide range of industries.

Based on the relationships of trust we have developed with our customers since our founding, we have discovered the needs of each industry and "collaboratively create" with our customers, using our proven technological capabilities, to create new best-in-class materials. Our greatest strength is our numerous original product lines, which are indispensable to our customers' products. Through "collaborative creation," we can further strengthen relationships with our customers and build up our technological foundation, which drives forward further "collaborative creation." We will realize our mission of "Make the best quality available to everyone" by providing new value widely to people around the world through high-quality products produced through this "collaborative creation."

What's more, we will continue this pursuit of

quality not only through the development of unique products that form the essence of the Group, but also through the valuable development of our human resources. We will engage in the materialities below by effectively investing management capital while leveraging the Group's cultivated strengths.

Concerning the environment, we will work to contribute to the realization of a decarbonized society. Leveraging the Group's technologies, we will expand our product lineup to include products that contribute to resource conservation and recycling and to environmental solutions. The Group seeks to achieve carbon neutrality by 2050 as a long-term goal. Besides reducing CO₂ emissions in business activities, the Group is working to contribute to the transition to a low-carbon society by developing environmentally-friendly products that address the issue of climate change. Furthermore, we will continue to strengthen information disclosure in accordance with the TCFD Framework to tackle climate change.

Concerning social issues, the Group will work to ensure practices by not only employees but stakeholders to place the highest priority on health and safety, and to accelerate growth by taking advantage of the diversity in our organization.

Concerning governance, we will continue to strengthen our quality assurance system. At the same time, we will adapt our risk management and business models and processes in response to changes in the management environment to improve resilience.

We will continue to contribute to the realization of a sustainable society by solving our customers' and society's issues. We will concentrate our high value-added product lines, created by our business activities, in three markets: automobiles, industrial infrastructure, and electronics. We believe that we are embodying our Corporate Philosophy by providing value to society through these business processes.

Continuing to solve social issues through business activities based on the Group's Corporate Philosophy.

We human beings face a variety of social issues today, from climate change and natural disasters brought about by global warming to food insecurity and resource depletion, growing poverty and inequality, and wars and conflicts. Meanwhile, the COVID-19 pandemic has brought about great changes in people's lifestyles and values, leading to fast social changes and drastic transformation of the industrial structure.

Under these circumstances, the Group will contribute to solving social issues through the expansion of its business activities.

As mentioned above, the Group has "made the best quality available to everyone" through quality mass production over the years to provide new value to people around the world. We have provided best-in-class, unique products created through collaborative creation with our customers as we walk alongside them in solving their issues. Furthermore, the pursuit of quality is also connected to the development of human resources. We thus recognize again that sustainability management has been the orientation of Group's management since its founding.

As social issues become more serious and the business environment changes rapidly, the Group will continue to devote its energy to initiatives that contribute to solving social issues from a long-term perspective, with the aim of "Leading sustainability by high performance."

We look forward to your continued support.