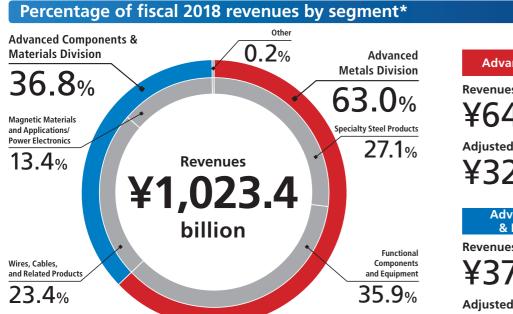
Highlights of fiscal 2018

Revenues ¥1,023.4 billion	ROE* ² 5.5%	EBIT ¥45.3 billion	
Adjusted operating income*1 ¥51.4 billion	ROA* ³ 2.9%	R&D expenses ¥18.6 billion	
Adjusted operating margin 5.0 %	Overseas sales ratio 56 %	Number of employees 30,304	

*1 Adjusted operating income = Revenues – Cost of sales – Selling, general and administrative expenses *2 ROE (return on equity) = Net income attributable to shareholders of the parent company ÷ Average of beginning and end-year equity attributable to shareholders of the

parent company x 100 *3 ROA (return on assets) = Net income attributable to owners of the parent company ÷ Average of beginning and end-year total assets x 100



* As of April 1, 2019, soft magnetic and materials and applied products were transferred from the Specialty Steel Products segment to the Magnetic Materials and Applications segment, and the name of the Magnetic Materials and Applications segment was changed to the Magnetic Materials and Applications/Power Electronics segment. Fiscal 2018 actual results have been retroactively adjusted to reflect the segment change (the adjusted figures have not been audited)

4 The Hitachi Metals Group Report 2019 (Integrated Report)

Advanced Metals Division Revenues ¥644.5 billion Adjusted operating income ¥32.9 billion Advanced Components & Materials Division Revenues ¥377.1 billion

Adjusted operating income ¥16.5 billion

Scope of operations by region in fiscal 2018

Europe		North America		Japan	
Revenues	¥50.4 billion	Revenues	¥310.9 billion	Revenues	¥449.0 billion
Number of employees	180	Number of employees	7,235	Number of employees	13,860
China		Other Asia		Other	
Revenues	¥76.2 billion	Revenues	¥124.5 billion	Revenues	¥12.4 billion
Number of employees	3,222	Number of employees	5,807	Number of employees	_

External ESG-related recognitions

2019 Constituent MSCI 💮 MSCI ESG Leaders Indexes

MSCI 💮

gender diversity.

MSCI 🔅

Included in the MSCI Japan ESG Select Leaders Index, a fundamental index for ESG investment.



Included in the new S&P/JPX Carbon Efficient Index, which focuses on the "E" (Environment) in ESG.





The FTSE4Good Index is an index of companies recognized for their environmental and social sustainability, and is used by various market participants when structuring sustainable investment products.

Selected as a fiscal 2017 Nadeshiko Brand by the Ministry of Economy, Trade and Industry and the Tokyo Stock Exchange as a company that "encourages women's success in the workplace."

THE INCLUSION OF Hitachi Metals, Ltd. IN ANY MSCI INDEX, AND THE USE OF MSCI LOGOS, TRADEMARKS, SERVICE MARKS OR INDEX NAMES HEREIN, DO NOT CONSTITUTE A SPONSORSHIP, ENDORSEMENT OR PROMOTION OF Hitachi Metals, Ltd. BY MSCI OR ANY OF ITS AFFILIATES. THE MSCI INDEXES ARE THE EXCLUSIVE PROPERTY OF MSCI. AND THE MSCI INDEX NAMES AND LOGOS ARE TRADEMARKS OR SERVICE MARKS OF MSCI OR ITS AFFILIATES



Included in the MSCI Japan Empowering Women Index, an index comprising companies from various industries with high scores for

> 2019 Constituent MSCI ESG Leaders Indexes

The MSCI ESG Leaders Indexes comprise companies from various sectors that demonstrate strong ESG practices.



Included in the FTSE Blossom Japan Index, an index of companies that demonstrate strong environmental, social, and governance practices.



Included as a target for investment in the SNAM Sustainability Index, which is used to invest in companies that are rated highly for their ESG performance

