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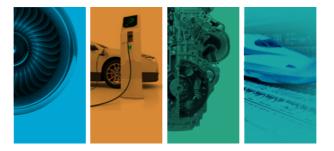
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Editorial Policy

From 2016 (Fiscal 2015 Report), we have released the Hitachi Metals Group Report (Integrated Report) for all stakeholders, including shareholders and other investors. The aim of the report is to deepen understanding among stakeholders about how the Group utilizes its strengths to create value for customers and achieve sustainable growth. In compiling the report, we referred to the International Integrated Reporting Framework, published by the International Integrated Reporting Council (IIRC). In addition to the Hitachi Metals Group Report (Integrated Report), we provide information to our various stakeholders as shown in the chart on page 3. We also periodically update our corporate website with the latest information, including detailed information and news releases.

Review Period

Fiscal 2016 (April 1, 2016–March 31, 2017) Note: Where possible, the latest information is used at the time of publication.

Relevant Entities

Hitachi Metals, Ltd. and its consolidated subsidiaries

Note: In cases where information contained herein refers to a review period and/or relevant entities different from those stated above, this is pointed out accordingly.

Disclaimer regarding forward-looking statements

This report contains forward-looking statements about the Company and the Group, such as business plans, predictions, strategies, assumptions, and results forecasts. All such statements are based on analyses and judgments using information available when this report was prepared, and thus may include risks and uncertainties due to changing economic circumstances, market conditions, and the like. Please note the possibility that actual results may differ from the Company's forecasts. This report was compiled based on information deemed reliable by the Company. Accordingly, such information's accuracy and integrity cannot be guaranteed.

Information on how the Hitachi Metals Group creates value and achieves sustainable growth ----



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