

News Release

March 8, 2023
Proterial, Ltd.
(Formerly Hitachi Metals, Ltd.)

Organizational Structure Effective April 1, 2023

(Executive personnel as of April 1, 2023)

Proterial, Ltd. announces the following decisions concerning executive personnel.

Furthermore, other executive personnel decisions to take effect April 1, 2023 aside from those indicated below are as indicated in the press release issued on February 8, 2023: “Organizational Structure for Accelerating Transformation and Growth (Organizational revisions and executive personnel as of April 1, 2023).”

1. Executive personnel (As of April 1, 2023)

(1) Newly Appointed Executive Officers (As of April 1, 2023)

| Name | New title (As of April 1, 2023) |
|------------------|--|
| Yutaka Nakashima | Managing Executive Officer, CHRO General Manager, Human Resources & General Administration Division |

(2) Retirement (As of March 31, 2023)

| Name | Current Title and Responsibility (As of March 8, 2023) |
|----------------|--|
| Naohiko Tamiya | Managing Executive Officer, CHRO General Manager, Human Resources & General Administration Division |

2. Executive Officers (As of April 1, 2023)

*List in Japanese phonetic order of last name for each position.

| Name | Title and Responsibility |
|------------------|--|
| Sean M. Stack | Representative Director, President and CEO |
| Kazuya Murakami | Representative Director, Vice President |
| Tony I. Cha | Managing Executive Officer, CFO General Manager, Finance Division |
| Yutaka Nakashima | Managing Executive Officer, CHRO General Manager, Human Resources & General Administration Division |

Proterial, Ltd.

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|-------------------|---|
| Hisaki Masuda | Managing Executive Officer, CSPO General Manager, Strategy Planning Division |
| Ryoichi Aita | Executive Officer, CQO |
| Yoshie Asaki | Executive Officer, Chief Risk Management Officer |
| Yoshihiro Ammo | Executive Officer, CIO and CDO |
| Toru Taniguchi | Executive Officer, General Manager, Manufacturing & Engineering Division |
| Natsuki Tokubuchi | Executive Officer, CTrO |
| Kenji Minegishi | Executive Officer, General Manager, Magnetic Materials Business Unit |
| Hajime Murakami | Executive Officer, CTO General Manager, R&D Division; General Manager, Global Research & Innovative Technology Center |
| Motohide Mohri | Executive Officer, General Manager, Specialty Steel Business Unit |
| Toru Yamamoto | Executive Officer, General Manager, Marketing & Sales Division |

[For reference] (As of April 1, 2023)

■Corporate Division General Managers and Business Unit General Managers (as of April 1, 2023)

*The following omits information indicated in 2. Executive Officers (April 1, 2023).

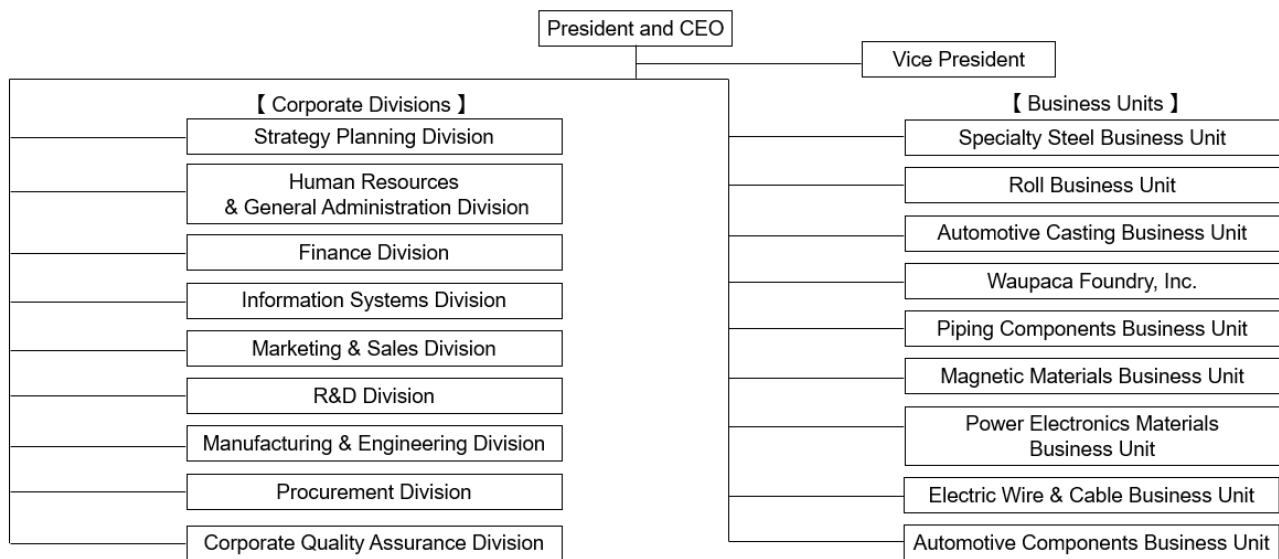
*Managers listed in order of title/responsibilities shown in our organizational chart.

| Name | Title and Responsibility |
|---------------------|--|
| Eisuke Sato | General Manager, Information Systems Division |
| Hisayasu Ikeuchi | General Manager, Procurement Division; General Manager, Procurement Dept. |
| Kenji Ueda | General Manager, Corporate Quality Assurance Division |
| Masao Yamada | General Manager, Roll Business Unit; General Manager, Planning Dept. |
| Toru Iwanaga | General Manager, Automotive Casting Business Unit |
| Michael Nikolai | Waupaca Foundry, Inc. Director, President, CEO&COO |
| Mikio Sakiyama | General Manager, Piping Components Business Unit |
| Masaru Suzuki | General Manager, Power Electronics Materials Business Unit |
| Yoshihiro Takahashi | General Manager, Electric Wire & Cable Business Unit |
| Kazunori Sasaya | General Manager, Automotive Components Business Unit |

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■ Organizational structure effective April 1, 2023



- CEO: Chief Executive Officer
- CFO: Chief Financial Officer
- CHRO: Chief Human Resources Officer
- CSPO: Chief Strategy and Planning Officer
- CQO: Chief Quality Officer
- CIO: Chief Information Officer
- CDO: Chief Digital Officer
- CTrO: Chief Transformation Officer
- CTO: Chief Technology Officer
- COO: Chief Operating Officer

■About the new trade name PROTERIAL

Hitachi Metals, Ltd. changed its trade name to Proterial, Ltd. on January 4, 2023.

PROTERIAL

“Proterial” reflects the essence of our corporate philosophy, which consists of three elements: Mission: “Make the best quality available to everyone;” Vision: “Leading sustainability by high performance;” and Values: “Unflinching integrity” and “United by respect.” It combines “pro-” with the word “material.”

“Pro-” represents our “three pros”:

- Professional — work that exceeds expectations
- Progressive — a spirit that keeps challenging
- Proactive —an enterprising attitude

“Material” refers to the high-performance materials that our original technologies produce and underpinned by the three pros. With our focus on solving customer issues and bringing new levels of value, we promise to contribute to the realization of a sustainable society through the products and services that embody our philosophy.

■Movie introducing "PROTERIAL"

<https://youtu.be/Q0MKdTh3ofI>

Click here for movie

