

November 30, 2021

To all parties concerned,

Hitachi Metals, Ltd.

**Announcement Concerning Progress of the Tender Offer by K.K. BCJ-52
for the Shares of Hitachi Metals, Ltd. (Securities Code 5486)**

Hitachi Metals, Ltd. (the “Company”) has announced, in the press release titled “Announcement of Opinion in Support of the Tender Offer by K.K. BCJ-52 for the Shares of Hitachi Metals, Ltd., and Recommendation of Tender” dated April 28, 2021, that according to K.K. BCJ-52 (the “Tender Offeror”), in regard to the tender offer by the Tender Offeror for common shares of the Company (the “Tender Offer”), the Tender Offeror would commence the Tender Offer once certain conditions are fulfilled (or waived), such as completion of necessary procedures and measures required by domestic and foreign competition laws and other regulatory laws, and that the Tender Offer was expected to commence around late November 2021 as of the announcement date.

The Tender Offeror is in the process of conducting the necessary procedures and measures required by the competition laws, etc., of each country for the purpose of the Tender Offer. However, the Company has received notice that, as of today, not all countries’ competition law procedures and measures have been completed. According to the Tender Offeror, the Tender Offeror is not aware of any significant issues concerning the incomplete procedures and measures and will continue to make efforts to complete such procedures and measures as soon as possible.

The Company will promptly make an announcement once the conditions for the commencement of the Tender Offer have been satisfied and the Company receives notice from the Tender Offeror regarding commencement of the Tender Offer.

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