



May 27, 2020

To Whom It May Concern:

Company Name: Hitachi Metals, Ltd.
Name of Representative: Mitsuaki Nishiyama
Chairperson and Chief Executive Officer
(Code: 5486; First Section of the Tokyo Stock Exchange)
Contact: Tatsuya Minami
General Manager, Corporate Communications Dept.

Hitachi Metals Changes Representative Executive Officers and Executive Officers

Hitachi Metals, Ltd. hereby announces several personnel changes involving representative executive officers and executive officers decided at a board of directors meeting on May 27, 2020.

1. Reason for the Changes

The Company announced in “Misrepresentation of Test Results in the Inspection Reports with Respect to Certain Products of the Company and Its Subsidiaries” dated April 27, 2020 that it had initially discovered conduct including misrepresentation of test results in the inspection reports submitted to customers of some of the specialty steel products and the magnetic material products (ferrite magnets and rare earth magnets) manufactured by the Company and its subsidiaries. Following the announcement, the Company established a special investigation committee comprising outside experts on April 27, 2020 and the committee is currently conducting an objective investigation into the facts and root cause of the matter. At the same time, efforts to enhance the quality assurance system are being made by the Company, including by its internal task force in charge of the matter.

Furthermore, the Company is making every effort to further improve its management, including its organization and control system, and to ensure objectivity and fairness in the investigation into the facts and root cause of the matter, and in the examination and implementation of the measures to be taken to address the matter in light of those findings. For these purposes, the Company decided to change the members of the management team. The president and other executive officers, as well as a director who was previously the president of the Company, will resign as of May 31, 2020. In addition, the current chairperson will assume the position of the president for purposes of expediting the Company’s decision making, and a new executive officer will join the new management team as of June 1, 2020.

Under the new management team, the Company will endeavor to prevent a recurrence of such matter and to regain its customers’ trust including by conducting a thorough investigation into the facts and root cause of the matter, fundamental review of its quality control system and further enhancement of its compliance framework.

2. Details of the Changes

(1) Representative Executive Officers (As of June 1, 2020)

New Title and Position	Name	Current Title and Position (As of May 27, 2020)
Representative Executive Officer, Chairperson, President and CEO; General Manager, Advanced Metals Division	Mitsuaki Nishiyama	Representative Executive Officer, Chairperson and Chief Executive Officer
–	Koji Sato	Representative Executive Officer, President and Chief Operating Officer, Director

* Mr. Nishiyama will assume the position of director of the Company, subject to a resolution to approve his appointment at the annual shareholders meeting of the Company to be held on June 23, 2020.

(2) Newly Appointed Executive Officers (As of June 1, 2020)

New Title and Position	Name	Current Title and Position (As of May 27, 2020)
Executive Officer; Chief Quality Officer	Ryoichi Aita	President and Representative Director of Ibaraki Technos, Ltd.

* Ibaraki Technos, Ltd. is a consolidated subsidiary of the Company.

3. Date of the Changes

June 1, 2020

4. Retiring Executive Officers (As of May 31, 2020)

Name	Current Title and Position (As of May 27, 2020)
Koji Sato	Representative Executive Officer, President and Chief Operating Officer, Director
Hiroshi Watanabe	Vice President and Executive Officer; General Manager, Advanced Metals Division; Deputy General Manager, Corporate Export Regulation Office
Masato Hasegawa	Executive Officer; General Manager, Technology, Research & Development Division
Kenji Hirano	Executive Officer; Deputy General Manager, Advanced Metals Division; General Manager, Yasugi Works

* Akitoshi Hiraki, a director of the Company, will resign from the position as director as of the same date.

(For Reference)

Executive Officers of Hitachi Metals, Ltd.

As of June 1, 2020

Title	Name	Duty	Position
Representative Executive Officer, Chairperson and President	Mitsuaki Nishiyama	Overall Management Overall Operations	Chief Executive Officer; General Manager, Advanced Metals Division
Vice President and Representative Executive Officer	Hiroaki Nishioka	In charge of Corporate Administration	Chief Financial Officer, General Manager, Finance Division; Deputy General Manager, Management Transformation Office
Vice President and Executive Officer	Naohiko Tamiya	In charge of Corporate Administration	General Manager, Human Resources & General Administration Division; Chief Risk Management Officer
Vice President and Executive Officer	Kazuya Murakami	In charge of Business and Technology	General Manager, Advanced Components and Materials Division; General Manager, Technology, Research & Development Division; Deputy General Manager, Corporate Export Regulation Office
Executive Officer	Ryoichi Aita	In charge of Technology and Corporate Administration	Chief Quality Officer
Executive Officer	Shigekazu Suwabe	In charge of Business	Deputy General Manager, Advanced Components and Materials Division; General Manager, Magnetic Materials Business Unit
Executive Officer	Toru Taniguchi	In charge of Business	Deputy General Manager, Advanced Metals Division; General Manager, Automotive Casting Business Unit; Deputy General Manager, Corporate Export Regulation Office
Executive Officer	Hisaki Masuda	In charge of Corporate Administration	General Manager, Corporate Management Planning Division; Deputy General Manager, Management Transformation Office
Executive Officer	Kenji Minegishi	In charge of Business	Deputy General Manager, Advanced Components and Materials Division; General Manager, Electric Wire & Cable Business Unit
Executive Officer	Toru Yamamoto	In charge of Sales	General Manager, Business Activity & Marketing Division

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