October 25, 2018

To Whom It May Concern:

Company: Hitachi Metals, Ltd. Representative: Akitoshi Hiraki, President and Chief Executive Officer (Code 5486, First Section of the Tokyo Stock Exchange) Contact: Tatsuya Minami, General Manager, Corporate Communications Office (TEL: 03-6774-3077)

Notice Concerning Dividends for the Six Months Ended September 30,2018 (Increase) and Revisions to the Year-End Dividend Forecast for the Year Ending March 31, 2019 (Increase)

Hitachi Metals, Ltd. (the "Company"), hereby announces that dividends for the six months ended September 30, 2018 (Increase) were determined upon resolution at the Board of Directors on October 25, 2018. The Company also announces the revisions of forecast the year-end dividend of the year ending March 31, 2019 (Increase) as follows:

1. Dividend Information

	Amount declared	Latest dividend forecast (Announced July 26, 2018)	Actual for previous period (Fiscal year ended March 31, 2018)
Record date	September 30, 2018	Same as at left	September 30, 2017
Dividend per share	17.00 yen	13.00 yen	13.00 yen
Total dividends	7,269 million yen	—	5,558 million yen
Date effective	November 28, 2018	_	November 29, 2017
Dividend source	Retained earnings	_	Retained earnings

2. Revisions of dividends

	Annual dividend per share		
	2Q	Term-end	Annual
Forecasts announced on July 26, 2018	13.00 yen	13.00 yen	26.00 yen
Revised forecasts		17.00 yen	34.00 yen
Results	17.00 yen		
Results for the fiscal year ended March 31, 2018	13.00 yen	13.00 yen	26.00 yen