



February 27, 2018

To whom it may concern:

Company Name: Hitachi Metals, Ltd.
 Name of Representative: Akitoshi Hiraki
 President and Chief Executive Officer
 (Code: 5486; First Section of the Tokyo Stock Exchange)
 Contact: Tatsuya Minami
 General Manager, Corporate Communications Office
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Hitachi Metals Changes Executive Officers

Hitachi Metals, Ltd. hereby announces several personnel changes involving executive officers decided at a board of directors meeting on February 27, 2018.

1. Reason for personnel changes

Decisions have been made regarding the executive structure starting on April 1, 2018.

2. Content of personnel changes

(1) Representative Executive Officers (As of April 1, 2018)

No personnel changes have been made.

(2) Executive Officers (As of April 1, 2018)

| New Title | Name | Current Position (As of February 27, 2018) |
|---|------------------|---|
| Vice President and Representative Executive Officer | Hiroaki Nishioka | Representative Executive Officer; Chief Financial Officer; General Manager, Finance Division |
| Vice President and Executive Officer | Koji Sato | Executive Officer; President, Specialty Steel Company; Deputy General Manager, Corporate Export Regulation Office |
| Vice President and Executive Officer | Naohiko Tamiya | Executive Officer; General Manager, Human Resources & General Administration Division; Chief Compliance Officer |
| Executive Officer | Norio Uemura | Director & President, Hitachi Metals San Huan Magnetic Materials (Nantong) Co., Ltd. |
| Executive Officer | Eiichiro Shoji | General Manager, Business Activity & Marketing Division |
| Executive Officer | Masato Hasegawa | Vice President and Executive Officer; General Manager, Corporate Quality Assurance Division |
| Executive Officer | Kenji Hirano | General Manager, Yasugi Works, Specialty Steel Company |

[Profiles of new executive officers]

Name Norio Uemura
 Place of birth Tokyo
 Date of birth April 17, 1958
 Education March 1984 Graduate School of Science and Technology, Nihon University
 Career April 1984 Joined Hitachi Metals, Ltd.
 June 2011 President & CEO, NEOMAX Engineering Co., Ltd.
 October 2015 General Manager, Planning Dept., Magnetic Materials Company, Hitachi Metals, Ltd.
 June 2016 General Manager, China Project Promotion Dept., Magnetic Materials Company
 November 2016 Director & President, Hitachi Metals San Huan Magnetic Materials (Nantong) Co., Ltd. (to present)

Name Eiichiro Shoji
 Place of birth Tokyo
 Date of birth February 3, 1959
 Education March 1981 Faculty of Foreign Studies, Sophia University
 Career April 1981 Joined Hitachi Metals, Ltd.
 April 2014 General Manager, Planning Dept., High-Grade Metals Company
 January 2016 General Manager, Global Business Management Division
 April 2017 General Manager, Business Activity & Marketing Division (to present)

Name Kenji Hirano
 Place of birth Osaka
 Date of birth November 15, 1961
 Education March 1986 Graduate School of Engineering, Osaka University
 Career April 1986 Joined Sumitomo Special Metals Co., Ltd.
 June 2014 President, NEOMAX Materials Co., Ltd.
 April 2016 General Manager, Electronic Business Unit, High-Grade Metals Company;
 President, Hitachi Metals Neomaterial, Ltd.
 April 2017 General Manager, Yasugi Works, Specialty Steel Company (to present)

3. Date of personnel changes

April 1, 2018

4. Retiring executive officers (As of March 31, 2018)

| Name | Current Position (As of February 27, 2018) |
|----------------|--|
| Katsuro Sasaka | Executive Officer; Deputy General Manager, Corporate Management Planning Division; General Manager, Group Company Auditing Office |
| Eiji Nakano | Executive Officer; General Manager, Technology, Research & Development Division |

(For Reference)

Executive officers of Hitachi Metals, Ltd.

As of April 1, 2018

| Title | Name | Duty | Position |
|---|------------------|---------------------------------------|--|
| Representative Executive Officer, President and Chief Executive Officer | Akitoshi Hiraki | Overall Operations | |
| Representative Executive Officer, Senior Vice President and Executive Officer | Kenichi Nishiie | In charge of Corporate Administration | General Manager, Corporate Management Planning Division; General Manager, Group Company Auditing Office |
| Vice President and Representative Executive Officer | Hiroaki Nishioka | In charge of Corporate Administration | Chief Financial Officer; General Manager, Finance Division |
| Vice President and Executive Officer | Koji Sato | In charge of Business and Technology | President, Specialty Steel Company; General Manager, Technology, Research & Development Division; Deputy General Manager, Corporate Export Regulation Office |
| Vice President and Executive Officer | Naohiko Tamiya | In charge of Corporate Administration | General Manager, Human Resources & General Administration Division; Chief Compliance Officer |
| Executive Officer | Ryouji Akada | In charge of Business | President, Magnetic Materials Company; Deputy General Manager, Corporate Export Regulation Office |
| Executive Officer | Norio Uemura | In charge of Business | General Manager, Power Electronics Materials Business Promotion Office |
| Executive Officer | Masahiro Otsuka | In charge of Business | Chairman & President, Hitachi Metals (China), Ltd. |
| Executive Officer | Eiichiro Shoji | In charge of Sales | General Manager, Business Activity & Marketing Division |
| Executive Officer | Shigekazu Suwabe | In charge of Corporate Administration | General Manager, Information Systems Division; General Manager, Kumagaya Works |
| Executive Officer | Masato Hasegawa | In charge of Technology | General Manager, Corporate Quality Assurance Division |
| Executive Officer | Tomoyuki Hatano | In charge of Business | Hitachi Metals America, Ltd. Director, President & CEO |
| Executive Officer | Kenji Hirano | In charge of Business | Vice President, Specialty Steel Company; General Manager, Yasugi Works |
| Executive Officer | Kazuya Murakami | In charge of Business | President, Cable Materials Company; Deputy General Manager, Corporate Export Regulation Office |
| Executive Officer | Hiroshi Watanabe | In charge of Business | President, Functional Components Company; Deputy General Manager, Corporate Export Regulation Office |