

June 9, 2016

To whom it may concern:

Company Name: Hitachi Metals, Ltd.
Name of Representative: Hideaki Takahashi
President and Chief Executive Officer
(Code: 5486; First Section of the Tokyo Stock Exchange)
Contact: Tatsuya Minami
General Manager, Corporate Communications Dept.
(+81-3-6774-3077)

(Amendment) Notice of Partial Amendments to the “Notice Concerning Establishment of Neodymium-Iron Boron Magnet Joint Venture (Subsidiary Transfer) in China”

Hitachi Metals, Ltd. hereby provides notice of partial amendments made to the information disclosed in the “Notice Concerning Establishment of Neodymium-Iron-Boron Magnet Joint Venture (Subsidiary Transfer) in China,” on June 18, 2015.

The amended information concerning the schedule is listed below. The decision to make these changes in schedule was made in light of progress on the procedures for obtaining the necessary approvals for establishing the joint venture company and under the competition laws of each country.

1. Future Schedule

Amendments are underlined.

● Prior to amendment

Joint venture establishment: December 2015 (plan)
Commencement of production: December 2016 (plan)

● After amendment

Joint venture establishment: July 2016 (plan)
Commencement of production: March 2017 (plan)