

January 21, 2016
Hitachi Metals, Ltd.

**Notice Concerning Acquisition of Shares in
U.S. Medical Equipment Components Companies (Making Them Subsidiaries)**

Hitachi Metals, Ltd. has concluded membership interest purchase agreements with the membership interest owners of HTP-Meds, LLC (“HTP-Meds”) and Hi-Tech Machine and Fabrication, LLC (“HTMF”), which are engaged in the medical tubing business. Hitachi Metals America, LLC (“HMA”), a subsidiary of Hitachi Metals, Ltd. will acquire 100% of the interest in each of these companies.

Background and Purpose of Share Acquisition:

Hitachi Metals’ Social Innovation strategy sees transportation, medical technology, and electronic components for automobile as primary drivers of future growth in our cable related businesses.

Adding HTP-Meds companies and investing in expanding its capabilities will broaden Hitachi Metals’ solutions in the medical cable segment, while complementing the significant ultrasound diagnostic cable and assembly business Hitachi Metals now enjoys with major OEM customers.

We expect to significantly expand our medical tubing business in North America, and also target growing health care opportunities in other global markets, with a view towards achieving sustainable mid-term and long term growth. We welcome the HTP family to the Hitachi Metals team.

1. Summary of Share Acquisition

HMA, a consolidated subsidiary of Hitachi Metals, Ltd., will acquire 100% of the membership interest in HTP-Meds and HTMF. The acquisition is expected to close in February 2016.

2. Outline of Companies Whose Shares Are Being Acquired

Company name	HTP-Meds, LLC
Location	Ashaway, Rhode Island, U.S.A.
Title and name of representative	Raymond J. Quinlan, CEO
Business details	Manufacture and sale of medical tubing
No. of employees	99 (as of December 31, 2015)

Company name	Hi-Tech Machine and Fabrication, LLC
Location	Ashaway, Rhode Island, U.S.A.
Title and name of representative	Lydia R. Teixeira and Raymond J. Quinlan, Co-CEOs
Business details	Manufacture and sales of machine molds
No. of employees	23 (as of December 31, 2015)

About Hitachi Metals, Ltd.

Hitachi Metals, Ltd., (TSE: 5486), headquartered in Tokyo, Japan, with approximately 30,278 employees worldwide and consolidated revenue totaled over 1,004 billion yen in fiscal 2014 (ended March 31, 2015), is one of the major members of the Hitachi Group of companies. The company manufactures and markets a diverse portfolio of high-grade metal products and materials, magnetic materials and applications, wire, cables, and related interconnecting solutions. To learn more, visit www.hitachi-metals.co.jp/e/

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