

July 28, 2015

To whom it may concern:

Company Name: Hitachi Metals, Ltd.  
Name of Representative: Hideaki Takahashi  
President and Chief Executive Officer  
(Code: 5486; First Section of the Tokyo Stock Exchange)  
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### Notice regarding Reporting of Gains on Business Reorganization and Others

Hitachi Metals, Ltd. (the “Company”) hereby announces that it has reported gains on business reorganization and others for the three months ended June 30, 2015 (April 1, 2015, through June 30, 2015) as follows:

As officially announced in the notice “Share purchase agreement for Hitachi Tool Engineering, Ltd.” dated September 26, 2014, the Company entered into an agreement to transfer 51% of the issued shares in Hitachi Tool Engineering, Ltd. (currently named Mitsubishi Hitachi Tool Engineering, Ltd.) to Mitsubishi Materials Corporation, and completed the share transfer on April 1, 2015.

Consequently, gains on business reorganization and others of 25,931 million yen on a consolidation basis were recorded in “Other income” for the three months ended June 30, 2015.

The effects of this matter have already been incorporated into the consolidated financial forecast for the period from April 1, 2015, to March 31, 2016, released on June 23, 2015. This will not require any revision to the consolidated financial forecast.

Please refer to the “Consolidated Financial Report [IFRS] For the First Quarter Ended June 30, 2015” released today, July 28, 2015, for the Company’s operating results for the three months ended June 30, 2015.

(Reference)

Consolidated financial forecast for the period from April 1, 2015, to March 31, 2016 [Released on June 23, 2015]

	Millions of yen				Yen
	Revenues	Operating income	Income before income taxes	Net income attributable to shareholders of the parent company	Basic earnings per share attributable to shareholders of the parent company
Interim period	540,000	66,000	65,500	47,000	109.92
Full-year	1,100,000	107,000	106,000	73,000	170.73
Results for the fiscal year ended March 31, 2015	1,004,373	84,407	86,391	70,569	165.02

Notes: The figures stated in this notice, except for actual results, are developed from judgments of the management of the Company based on the current condition, as well as certain premises and assumptions. Please note that the actual results may differ from the forecasts due to changes in underlying assumptions and circumstances.