

To whom it may concern:

July 1, 2014  
Hitachi Metals, Ltd.  
(Code: 5486; First Section of the Tokyo Stock Exchange)

## Notice regarding Completion of Acquisition of Shares of MMC Superalloy Corporation

We would hereby like to notify you of the update of the “Notice regarding Acquisition of Subsidiary (MMC Superalloy Corporation),” which was disclosed on January 29, 2014.

Hitachi Metals, Ltd. (chairman and CEO: Kazuyuki Konishi) hereby announces that it has completed the necessary procedures as of today for acquiring shares equivalent to 51 percent of the issued shares in MMC Superalloy Corporation, a wholly owned subsidiary of Mitsubishi Materials Corporation (president: Hiroshi Yao), through (i) the transfer of a portion of shares in MMC Superalloy from Mitsubishi Materials to Hitachi Metals and (ii) the issuance of shares to a third party allotment by MMC Superalloy to Hitachi Metals, for the purpose of strengthening the aircraft and energy materials business, as announced on January 29, 2014. Please note that the effects of this event on business results of Hitachi Metals have been incorporated in the “Consolidated Financial Forecast for the Term, April 1, 2014 to March 31, 2015,” which was announced on April 24, 2014.

MMC Superalloy was incorporated in July 2010, assuming the ability to deliver high-quality products, as well as advanced technological and development capabilities cultivated over the span of half a century, from the Mitsubishi Materials’ Okegawa Plant. Its world-class unique technologies for processing nonferrous metals date back to 1944, having created high-performance products such as heat-resistant alloys, corrosion-resistant alloys, and special copper alloys for key industries, including the aircraft, industrial gas turbine, and automobile sectors for over 70 years.

With the acquisition of shares, the company name is changed to “Hitachi Metals MMC Superalloy Corporation” effective on July 1, 2014. It will operate businesses with Hitachi Metals’ internal High-Grade Metals Company, which develops and provides high-functional materials, such as specialty steel. Hitachi Metals will fuse the strengths of each company, aiming to grow globally in key industries, such as aircraft and energy, which are expected to experience increasing development on a global scale. Furthermore, it will facilitate business operations jointly with Mitsubishi Materials with the aim of strengthening international competitiveness. It will also provide the new products, services, and solutions expected by markets and customers so that its customer bases will be further strengthened and expanded in the future.

### Outline of Hitachi Metals MMC Superalloy

(1) Company name	Hitachi Metals MMC Superalloy, Ltd.
(2) Location	1230 Kamihideya, Okegawa, Saitama, Japan
(3) Date of incorporation	July 1, 2010
(4) Representative	Tsutomu Oka
(5) Stated capital	3.8 billion yen
(6) Net sales	17.8 billion yen (actual result for fiscal year ended March 2014)
(7) Business details	Manufacturing and sales of heat resistant alloys, corrosion resistant alloys, abrasion resistant alloys and special copper alloys
(8) Number of employees	345 (as of March 31, 2014)
(9) Shareholders	Hitachi Metals: 51%, Mitsubishi Materials: 49%

Inquiries:

Corporate Communications Office, Hitachi Metals, Ltd.  
Tel: +81-3-5765-4075