

Hitachi Metals Enters Into New Patent License Agreements with Ningbo Yunsheng Co., Ltd. for Hitachi Metals's Sintered Rare Earth Magnet Patents

Tokyo, Japan, May 2th, 2013–Hitachi Metals, Ltd. (TOKYO : 5486) (ISIN : JP3786200000) announced today that Ningbo Yunsheng Co., Ltd. (Ningbo Yunsheng) recently entered into a new patent license for Hitachi Metals's sintered rare earth magnet patents.

Ningbo Yunsheng, an existing licensee of Hitachi Metals's basic patent covering rare earth magnet compounds with a tetragonal crystal structure (U.S. Patent No. 5,645,651), has entered into a new patent license to Hitachi Metals's sintered rare earth magnet patent portfolio, in addition to Beijing Zhong Ke San Huan Hi-Tech Co. and Thinova Magnet Co., Ltd., which were already announced on March 13th, 2013, and Advanced Technology & Materials Co., Ltd. and Beijing Jingci Magnet Co., which were already announced on March 29th, 2013. Recognizing that Hitachi Metals's patent portfolio includes numerous other patents important for the safe, efficient, commercial manufacture of sintered rare earth magnets, Ningbo Yunsheng has agreed to enter into the new patent license to cover additional sintered rare earth magnet patents. Hitachi Metals has completed the negotiations in new patent licenses with all Chinese manufacturers which have been licensed and is in negotiations with Europe-based sintered rare earth magnet manufacturers.

Hitachi Metals is a recognized worldwide leader in the field of sintered rare earth magnets. Hitachi Metals owns over 600 sintered rare earth magnet patents worldwide, including over 100 patents in the United States alone. This significant patent portfolio contains patents important for the safe, efficient, commercial manufacture of sintered rare earth magnets.

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