

Hitachi Metals Enters Into New Patent License Agreements with Advanced Technology & Materials Co., Ltd. and Beijing Jingci Magnet Co. for Hitachi Metals's Sintered Rare Earth Magnet Patents

Tokyo, Japan, March 29th, 2013—Hitachi Metals, Ltd. (TOKYO : 5486) (ISIN : JP3786200000) announced today that Advanced Technology & Materials Co. (AT&M), and Beijing Jingci Magnet Co. (BJM) recently entered into new patent licenses for Hitachi Metals's sintered rare earth magnet patents.

AT&M and BJM, existing licensees of Hitachi Metals's basic patent covering rare earth magnet compounds with a tetragonal crystal structure (U.S. Patent No. 5,645,651), have entered into new patent licenses to Hitachi Metals's sintered rare earth magnet patent portfolio, in addition to Beijing Zhong Ke San Huan Hi-Tech Co. and Thinova Magnet Co., Ltd., which were already announced on March 13th, 2013. Recognizing that Hitachi Metals's patent portfolio includes numerous other patents important for the safe, efficient, commercial manufacture of sintered rare earth magnets, AT&M and BJM have agreed to enter into new patent licenses to cover additional sintered rare earth magnet patents. Hitachi Metals is in negotiations with other China-based and Europe-based sintered rare earth magnet manufacturers.

Hitachi Metals is a recognized worldwide leader in the field of sintered rare earth magnets. Hitachi Metals owns over 600 sintered rare earth magnet patents worldwide, including over 100 patents in the United States alone. This significant patent portfolio contains patents important for the safe, efficient, commercial manufacture of sintered rare earth magnets.

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