

Hitachi Metals Enters Into New Patent License Agreements with San Huan and Thinova for Hitachi Metals's Sintered Rare Earth Magnet Patents

Tokyo, Japan, March 14, 2013—Hitachi Metals, Ltd. (TOKYO : 5486) (ISIN : JP3786200000) announced today that Beijing Zhong Ke San Huan High-Tech Co., Ltd. (San Huan) and Thinova Magnet Co., Ltd. (Thinova) recently entered into new patent licenses for Hitachi Metals's sintered rare earth magnet patents.

San Huan and Thinova, existing licensees of Hitachi Metals's basic patent covering rare earth magnet compounds with a tetragonal crystal structure (U.S. Patent No. 5,645,651), have entered into new patent licenses to Hitachi Metals's sintered rare earth magnet patent portfolio. Recognizing that Hitachi Metals's patent portfolio includes numerous other patents important for the safe, efficient, commercial manufacture of sintered rare earth magnets, San Huan and Thinova have agreed to enter into new patent licenses to cover additional sintered rare earth magnet patents.

Hitachi Metals is a recognized worldwide leader in the field of sintered rare earth magnets. Hitachi Metals owns over 600 sintered rare earth magnet patents worldwide, including over 100 patents in the United States alone. This significant patent portfolio contains patents important for the safe, efficient, commercial manufacture of sintered rare earth magnets.

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