

News Release

September 9, 2025

Proterial, Ltd.

Proterial to Transfer Automotive Casting Businesses

Proterial, Ltd., (“Proterial”) announces that it will transfer its Automotive Casting business unit (including Automotive Casting and Diesel Particulate Filter business. Herein after the “Units”), currently managed by Proterial and a number of its subsidiaries, to an US-based investment company.

1. Background, Purpose

The Automotive Casting business unit has a history that extends back over a hundred years to 1910, when Proterial’s precursor, Tobata Foundry, began producing automotive components. All through that time, the business unit has served customers’ automotive casting needs with Proterial’s proprietary materials and configuration designs. The Diesel Particulate Filter business unit began in 2003 with the launch of ceramic products. Since then, the business has contributed to reducing negative environmental impacts by developing and marketing products aligned with regulatory limits for exhaust emissions from commercial vehicles.

Today, the Units operate worldwide, with an R&D center (the Casting Technology Research Laboratory) and with four casting and machining centers, which are located in Japan, South Korea, the USA, and India.

In the external business environment where the Units operate, the pace of change is increasing year by year, with mobility needs diversifying and with the growing momentum of the low-carbon transition, also known as decarbonization. To adapt to this changing climate and ensure continued business growth, the Units require quicker decision-making and a more proactive approach to investment. Proterial therefore concluded that the best option is to transfer the Units to a new owner, one with extensive experience in managing the businesses in the auto industry and with plenty of funds to invest in the businesses.

Even after the transfer, the Units will retain their global strategic and organizational structure.

In addition, subsidiaries and assets to be transferred, along with their operational structures and employees, will also be taken over by the new owner. Under the new ownership, decision-making will be streamlined and resources allocated and applied more efficiently in order to build a product portfolio relevant to the needs of the market. In this way, the Units will generate greater value than they previously did in materials development, configuration design, and the production process, ensuring that they will continue to grow and lead the materials industry.

Proterial, Ltd.

Toyosu Prime Square, 5-6-36 Toyosu, Koto-ku, Tokyo 135-0061, Japan

www.proterial.com/e

2. Business assets and subsidiaries to be transferred

Business assets:	Moka Works Casting Technology Research Laboratory
Group companies:	Kyushu Techno Metal, Ltd. Proterial Machinery, Ltd. NamYang Metals Co., Ltd. HNV Castings Private Limited Effingham Machining & Assembly Components, Inc.

3. Products to be transferred

Automotive Casting Business:

Ductile cast iron products: High-toughness ductile cast iron, HNM™ Series

Heat-resistant casting components: Engine/exhaust components, HERCUNITE™ Series

Diesel Particulate Filter Business:

Honeycomb ceramics filters, Ceracat™

4. Schedule

Scheduled effective date of transfer: January, 2026

Name of the new company that will inherit the Units: Mirai Casting Holdings, Ltd.

HNM, HERCUNITE, and Ceracat are registered trademarks or trademarks of Proterial, Ltd. They will be transferred to the new company on the effective date.

Media Inquiries: Corporate Communications Dept.

https://www.cntct.proterial.com/contact/publish/inquiry_eng?g=01&c=001-01

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■About PROTERIAL

PROTERIAL

The Thinking Behind our Company Name

“Proterial” combines “**pro-**” with the word “**material.**”

“Pro-” represents elements of our Values:

- **Unparalleled Professionalism**
- **Unbounded Progressiveness**
- **Unleashing Proactiveness**

“Material” refers to the high-performance materials that our original technologies produce and underpinned by the three pros. With our focus on solving customer issues and bringing new levels of value, we promise to contribute to the realization of a sustainable society through the products and services that embody our philosophy.

■Proterial, Ltd. — Company Overview

Established: April 1956

Head office: Toyosu Prime Square, 5-6-36 Toyosu, Koto-ku, Tokyo 135-0061, Japan

Capital : 310 million yen (as of March 31, 2025)

Representative : Sean M. Stack

Representative Director, Chairperson, President, & CEO

Sales revenue: 768.6 billion yen (Term ended March 2025)

History: 1910: Founded as Tobata Foundry Co.

1937: Merged with Hitachi, Ltd.

1956: Established separately as Hitachi Metals Industries, Ltd.

2023: Renamed from Hitachi Metals, Ltd. to Proterial, Ltd.

Proterial is a participant of the United Nations Global Compact and adheres to its principles-based approach to responsible business. In January 2025, Proterial received a Silver rating in the EcoVadis Sustainability Assessment.

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