

# News Release

March 12, 2025  
Proterial, Ltd.

## Notice of Abolition of the Executive Officer System

Proterial, Ltd. (hereinafter, “Proterial”) announces that effective April 1, 2025, we will abolish its executive officer system and transition to a new management structure.

### 1. Purpose of the Change of Structure

The Company aims to optimize and accelerate management decision-making, clarify executive responsibility, and accelerate business execution by clarifying the division of roles between management and execution, and by delegating authority to those responsible for execution.

### 2. Outline of the Change in Structure

#### (1) Abolition of the executive officer system and establishment of management and executive positions

To clarify the roles of management strategy and business execution, the executive officer system will be abolished, and management position (The Senior Management Committee member) and executive position (Director) will be established.

Management position is responsible for strategy formulation from a global and medium- to long-term perspective through the deliberation of important matters in the Senior Management Committee and business execution.

Executive position is responsible for the execution of each department's operations in accordance with the policies of the Senior Management Committee.

#### (2) Delegation of authority to the executive side

The Senior Management Committee deliberates specifically on important matters for the entire global Group, thereby optimizing and accelerating management decision-making.

On the other hand, by delegating authority to the executive side, Directors will be able to speedily execute operations based on their own judgment and responsibility under the expanded decision-making authority, as they are ultimately responsible for the execution of operations in the divisions under their control.

Through this system change, we will establish a management and execution structure that enables more appropriate and prompt decision-making and execution, and will aim for sustainable growth and development of the Company as a whole and each of its businesses.

(The next page shows our management structure as of April 1, 2025.)

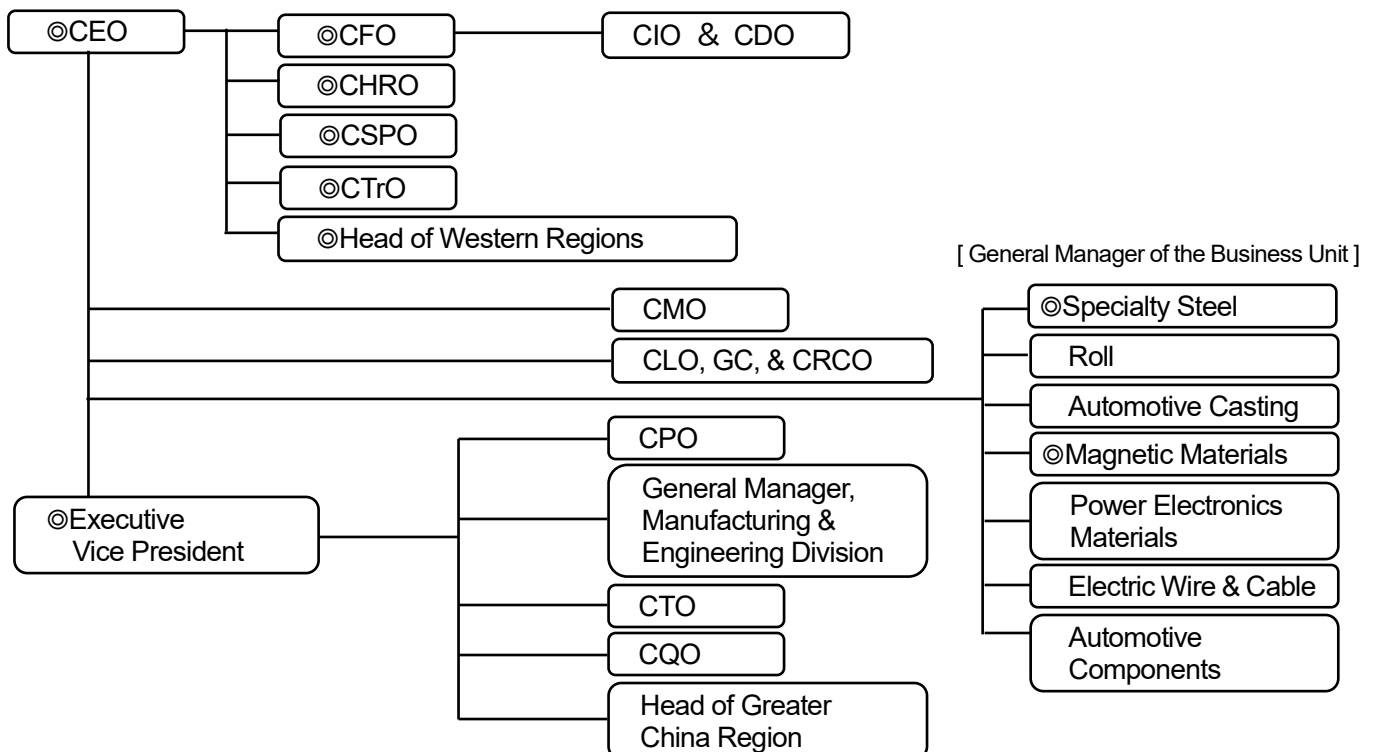
### 3. Management Structure (As of April 1, 2025)

(1) The Senior Management Committee members

\* Listed in Japanese phonetic order by last name for each position.

Name	Title and Responsibility
Sean M. Stack	Representative Director, Chairperson, President, & CEO
Kazuya Murakami	Representative Director, Executive Vice President
Randy Ahuja	Managing Director, Proterial, Ltd.; Director & President, Proterial America, Ltd.; Chairperson, Proterial Europe GmbH
Kazutsugu Igarashi	Managing Director, General Manager, Magnetic Materials Business Unit
Tony I. Cha	Managing Director, CFO General Manager, Finance Division
Natsuki Tokubuchi	Managing Director, CTrO
Yutaka Nakashima	Managing Director, CHRO
Yuko Nakahira	Managing Director, General Manager, Specialty Steel Business Unit
Hisaki Masuda	Managing Director, CSPO General Manager, Strategy Planning Division

(2) Management Organization (◎The Senior Management Committee members)



CEO: Chief Executive Officer

CFO: Chief Financial Officer

CHRO: Chief Human Resources Officer

CSPO: Chief Strategy & Planning Officer

CPO: Chief Procurement Officer

CQO: Chief Quality Officer

CIO: Chief Information Officer

CDO: Chief Digital Officer

CLO: Chief Legal Officer

CMO: Chief Marketing Officer

CRCO: Chief Risk Control Officer

CTrO: Chief Transformation Officer

CTO: Chief Technology Officer

GC: General Counsel

## ■ About PROTERIAL

# PROTERIAL

“Proterial” reflects the essence of our corporate philosophy, which consists of three elements: Mission: “Make the best quality available to everyone;” Vision: “Leading sustainability by high performance;” and Values: “Unflinching integrity” and “United by respect.” It combines “**pro-**” with the word “**material.**”

“Pro-” represents our “three pros”:

- **Professional — work that exceeds expectations**
- **Progressive — a spirit that keeps challenging**
- **Proactive — an enterprising attitude**

“Material” refers to the high-performance materials that our original technologies produce and underpinned by the three pros. With our focus on solving customer issues and bringing new levels of value, we promise to contribute to the realization of a sustainable society through the products and services that embody our philosophy.

## ■ Proterial, Ltd. — Company Overview

Established: April 1956

Head office: Toyosu Prime Square, 5-6-36 Toyosu, Koto-ku, Tokyo 135-0061, Japan

Capital : 310 million yen (as of March 31, 2024)

Representative : Sean M. Stack

Representative Director, Chairperson, President and Chief Executive Officer (CEO)

Sales revenue: 1,033.2 billion yen (Term ended March 2024)

History: 1910: Founded as Tobata Foundry Co.

1937: Merged with Hitachi, Ltd.

1956: Established separately as Hitachi Metals Industries, Ltd.

2023: Company separated from the Hitachi Group, and renamed from Hitachi Metals, Ltd. to Proterial, Ltd.

Proterial is a participant of the United Nations Global Compact and adheres to its principles-based approach to responsible business. In January 2025, Proterial received a Silver rating in the EcoVadis Sustainability Assessment.