

# News Release

December 2, 2024  
Proterial, Ltd.

## Notification of Personnel Changes in Executive Officers

Proterial, Ltd. (hereinafter, “Proterial”) announces the following decisions concerning executive personnel to be effective as of January 1, 2025.

### 1. Executive Personnel

#### (1) Newly Appointed Executive Officer (As of January 1, 2025)

Name	Title and Responsibility (As of January 1, 2025)
Kazutsugu Igarashi	Managing Executive Officer, General Manager, Magnetic Materials Business Unit

\*Brief background descriptions:

- Careers:
 

December 2024	Special Adviser, Proterial, Ltd. (incumbent)
October 2024	Senior Vice President, NIDEC CORPORATION
April 2024	First Senior Vice President, Executive General Manager of Automotive Motor & Electronic Control Business Unit, NIDEC CORPORATION
July 2022	Senior Vice President, Nippon Densan Corporation
June 2021	Vice President, Nippon Densan Corporation
November 2010	Joined Nippon Densan Corporation
April 1999	Joined Nippon Steel Corporation
- Educations:
 

1999	Computational Science and Engineering, M.S., Nagoya University
1997	Science, B.S., Tokyo University of Science

#### (2) Change of Responsibility (As of January 1, 2025)

Name	Title and Responsibility (As of January 1, 2025)	Title and Responsibility (As of December 2, 2024)
Kenji Minegishi	Executive Officer	Executive Officer, General Manager, Magnetic Materials Business Unit

### 2. Purpose of the Personnel Changes

Accelerating the global growth of the magnetic materials business, Proterial will appoint an external person with a wealth of management experience in a global environment and in-depth knowledge of the automotive sector, which is the primary market for this business as the General Manager of this Business Unit.

### 3. Executive Officers (As of January 1, 2025)

\* Listed in Japanese phonetic order by last name for each position.

Name	Title and Responsibility
Sean M. Stack	Representative Director, Chairman, President, & CEO
Kazuya Murakami	Representative Director, Executive Vice President
Kazutsugu Igarashi	Managing Executive Officer, General Manager, Magnetic Materials Business Unit
Tony I. Cha	Managing Executive Officer, CFO General Manager, Finance Division
Yutaka Nakashima	Managing Executive Officer, CHRO
Yuko Nakahira	Managing Executive Officer, General Manager, Specialty Steel Business Unit
Hisaki Masuda	Managing Executive Officer, CSPO General Manager, Strategy Planning Division
Ryoichi Aita	Executive Officer, CQO General Manager, Corporate Quality Assurance Division
Randy Ahuja	Executive Officer, Proterial, Ltd.; Director & President, Proterial America, Ltd.; Chairperson, Proterial Europe GmbH
Yoshihiro Ammo	Executive Officer, CIO, & CDO
Katsura Ishikawa	Executive Officer, General Manager, Marketing & Sales Division
Hiroaki Inuyama	Executive Officer, GC, CLO, & CRCO General Manager, Legal Division
Toru Taniguchi	Executive Officer, General Manager, Manufacturing & Engineering Division
Natsuki Tokubuchi	Executive Officer, CTrO
Kenji Minegishi	Executive Officer
Hajime Murakami	Executive Officer, CTO General Manager, R&D Division; General Manager, Global Research & Innovative Technology Center
Motohide Mohri	Executive Officer, CCO, SS
Toru Yamamoto	Executive Officer, Chairperson & President, Proterial (China), Ltd.

CEO: Chief Executive Officer

CFO: Chief Financial Officer

CHRO: Chief Human Resources Officer

CSPO: Chief Strategy & Planning Officer

CQO: Chief Quality Officer

CIO: Chief Information Officer

CDO: Chief Digital Officer

GC: General Counsel

CLO: Chief Legal Officer

CRCO: Chief Risk Control Officer

CTrO: Chief Transformation Officer

CTO: Chief Technology Officer

CCO: Chief Commercial Officer

## ■ About PROTERIAL

# PROTERIAL

“Proterial” reflects the essence of our corporate philosophy, which consists of three elements: Mission: “Make the best quality available to everyone;” Vision: “Leading sustainability by high performance;” and Values: “Unflinching integrity” and “United by respect.” It combines “**pro-**” with the word “**material.**”

“Pro-” represents our “three pros”:

- **Professional — work that exceeds expectations**
- **Progressive — a spirit that keeps challenging**
- **Proactive — an enterprising attitude**

“Material” refers to the high-performance materials that our original technologies produce and underpinned by the three pros. With our focus on solving customer issues and bringing new levels of value, we promise to contribute to the realization of a sustainable society through the products and services that embody our philosophy.

## ■ Proterial, Ltd. — Company Overview

Established: April 1956

Head office: Toyosu Prime Square, 5-6-36 Toyosu, Koto-ku, Tokyo 135-0061, Japan

Capital : 310 million yen (as of March 31, 2024)

Representative : Sean M. Stack

Representative Director, Chairman, President and Chief Executive Officer (CEO)

Sales revenue: 1,033.2 billion yen (Term ended March 2024)

History: 1910: Founded as Tobata Foundry Co.

1937: Merged with Hitachi, Ltd.

1956: Established separately as Hitachi Metals Industries, Ltd.

2023: Company separated from the Hitachi Group, and renamed from Hitachi Metals, Ltd. to Proterial, Ltd.

Proterial is a participant of the United Nations Global Compact and adheres to its principles-based approach to responsible business.