

News Release

September 2, 2024 Proterial, Ltd.

Notification of Personnel Changes in Executive Officers

Proterial, Ltd. (hereinafter, "Proterial") announces the following decisions concerning executive personnel to be effective as of October 1, 2024.

1. Executive Personnel

(1) Newly Appointed Executive Officer (As of October 1, 2024)

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	Name	Title and Responsibility			
		(As of October 1, 2024)			
	Yuko Nakahira	Yuko Nakahira Managing Executive Officer, General Manager, Specialty Steel Business Unit			

*Brief background descriptions:

· Careers:	September 2024	Special Adviser, Proterial, Ltd. (incumbent)
	April 2022	Executive Vice President, CFO, Mitsubishi Chemical Group Corp.
	December 2019	Vice President, Asia Consumer Business, 3M Company
	November 2016	Managing Director, 3M Singapore
	May 2015	Managing Executive Officer, 3M Japan, Ltd.
	November 2009	Managing Director, Medical Devices Dept., Sumitomo 3M, Ltd.
	April 2008	General Manager, Business Planning Dept., Sumitomo 3M, Ltd.
	September 1998	McKinsey & Company
	April 1988	Joined Sumitomo 3M, Ltd.
• Educations:	1998	Johnson Graduate School of Management, M.B.A., Cornell University
	1988	Faculty of Engineering, B.S., Chemistry, University of Tokyo

(2) Change of Responsibility (As of October 1, 2024)

Nome	Title and Responsibility	Title and Responsibility
Name	(As of October 1, 2024)	(As of September 2, 2024)
Motohide Mohri	Executive Officer, CCO, SS (Chief Commercial Officer for Specialty Steel)	Executive Officer, General Manager, Specialty Steel Business Unit

2. Purpose of the Personnel Changes

Accelerating the global growth of the specialty steel business, Proterial will appoint an external person with a wealth of management experience in a global environment as the General Manager of this business and establish a CCO (Chief Commercial Officer) under the General Manager of the Specialty Steel Business Unit to strengthen marketing, sales, product development, and customer service.



3. Executive Officers (As of October 1, 2024)

* Listed in Japanese phonetic order by last name for each position.

Name	ic order by last name for each position. Title and Responsibility	
Sean M. Stack	Representative Director, Chairman, President, & CEO	
Kazuya Murakami	Representative Director, Executive Vice President	
Tony I. Cha	Managing Executive Officer, CFO General Manager, Finance Division	
Yutaka Nakashima	Managing Executive Officer, CHRO	
Yuko Nakahira	Managing Executive Officer, General Manager, Specialty Steel Business Unit	
Hisaki Masuda	Managing Executive Officer, CSPO General Manager, Strategy Planning Division	
Ryoichi Aita	Executive Officer, CQO General Manager, Corporate Quality Assurance Division	
Randy Ahuja	Executive Officer, Proterial, Ltd.; Director & Co-President, Proterial America, Ltd.; Chairperson, Proterial Europe GmbH	
Yoshihiro Ammo	Executive Officer, CIO, & CDO	
Katsura Ishikawa	Executive Officer, General Manager, Marketing & Sales Division	
Hiroaki Inuyama	Executive Officer, GC, CLO, & CRCO General Manager, Legal Division	
Toru Taniguchi	Executive Officer, General Manager, Manufacturing & Engineering Division	
Natsuki Tokubuchi	Executive Officer, CTrO	
Kenji Minegishi	Executive Officer, General Manager, Magnetic Materials Business Unit	
Hajime Murakami	Executive Officer, CTO General Manager, R&D Division; General Manager, Global Research & Innovative Technology Center	
Motohide Mohri	Executive Officer, CCO, SS	
Toru Yamamoto	Executive Officer, Chairperson & President, Proterial (China), Ltd.	

CEO: Chief Executive Officer GC: General Counsel
CFO: Chief Financial Officer CLO: Chief Legal Officer

CHRO: Chief Human Resources Officer

CSPO: Chief Strategy & Planning Officer

CQO: Chief Quality Officer

CTO: Chief Transformation Officer

CTO: Chief Technology Officer

CIO: Chief Information Officer

CCO: Chief Commercial Officer

CDO: Chief Digital Officer

Proterial, Ltd.



■ About PROTERIAL

PROTERIAL

"Proterial" reflects the essence of our corporate philosophy, which consists of three elements: Mission: "Make the best quality available to everyone;" Vision: "Leading sustainability by high performance;" and Values: "Unfaltering integrity" and "United by respect." It combines "pro-" with the word "material." "Pro-" represents our "three pros":

- Professional work that exceeds expectations
- Progressive a spirit that keeps challenging
- · Proactive an enterprising attitude

"Material" refers to the high-performance materials that our original technologies produce and underpinned by the three pros. With our focus on solving customer issues and bringing new levels of value, we promise to contribute to the realization of a sustainable society through the products and services that embody our philosophy.

■ Proterial, Ltd. — Company Overview

Established: April 1956

Head office: Toyosu Prime Square, 5-6-36 Toyosu, Koto-ku, Tokyo 135-0061, Japan

Capital: 310 million yen (as of March 31, 2024)

Representative: Sean M. Stack

Representative Director, Chairman, President, and Chief Executive Officer (CEO)

Sales revenue: 1,033.2 billion yen (Term ended March 2024)

History: 1910: Founded as Tobata Foundry Co.

1937: Merged with Hitachi, Ltd.

1956: Established separately as Hitachi Metals Industries, Ltd.2023: Company separated from the Hitachi Group, and renamed

from Hitachi Metals, Ltd. to Proterial, Ltd.