

News Release

March 8, 2024
Proterial, Ltd.

Notification Including Changes in Executive Officers, etc.

Proterial, Ltd. (hereinafter, “Proterial”) announces the following decisions concerning executive personnel and others to be effective as of April 1, 2024.

1. Executive Personnel

(1) Newly Appointed Executive Officer (As of April 1, 2024)

Name	Title and Responsibility (As of April 1, 2024)
Hiroaki Inuyama	Executive Officer, GC, CLO, & CRCO General Manager, Legal Division

*Brief background descriptions:

- Careers: January 2024 Chief Legal Officer - APAC & Japan, Air Liquide Japan G.K. (incumbent)
July 2020 Chief Legal Officer, North East Asia (Japan and Korea), Air Liquide Japan G.K.
July 2018 General Counsel, Air Liquide Japan G.K.
April 1997 Joined Marubeni Corporation
- Educations: 2003 Master of Laws (LL.M.), Law School at University of Pennsylvania
1997 Bachelor of Laws, University of Tokyo

(2) Change of Responsibility (As of April 1, 2024)

Name	Title and Responsibility (As of April 1, 2024)	Title and Responsibility (As of March 8, 2024)
Yutaka Nakashima	Managing Executive Officer, CHRO General Manager, Human Resources & General Administration Division	Managing Executive Officer, CHRO General Manager, Human Resources & General Administration Division; Chief Risk Management Officer

2. Establishment of GC, CLO, CRCO, and Legal Division

As a function to support the growth internationally, Proterial will establish a GC (General Counsel), CLO (Chief Legal Officer), CRCO (Chief Risk Control Officer), and Legal Division on April 1, 2024, to strengthen overall risk control frameworks, including strengthening various legal measures and corporate governance systems in the execution of business strategies of the company-wide and each business unit. Also, the Legal Affairs Department, which had belonged to the Strategy Planning Division, will be transferred to the Legal Division, and the CSR Management Office will be placed under the jurisdiction of the CRCO.

Proterial, Ltd.

Toyosu Prime Square, 5-6-36 Toyosu, Koto-ku, Tokyo 135-0061, Japan
www.proterial.com/e/

3. Executive Officers (As of April 1, 2024)

* Listed in Japanese phonetic order by last name for each position.

Name	Title and Responsibility
Sean M. Stack	Representative Director, Chairman, President, & CEO
Kazuya Murakami	Representative Director, Executive Vice President
Tony I. Cha	Managing Executive Officer, CFO General Manager, Finance Division
Yutaka Nakashima	Managing Executive Officer, CHRO General Manager, Human Resources & General Administration Division
Hisaki Masuda	Managing Executive Officer, CSPO General Manager, Strategy Planning Division
Ryoichi Aita	Executive Officer, CQO
Randy Ahuja	Executive Officer, Proterial, Ltd.; Director & Co-President, Proterial America, Ltd.; Chairperson, Proterial Europe GmbH
Yoshihiro Ammo	Executive Officer, CIO, & CDO
Katsura Ishikawa	Executive Officer, General Manager, Marketing & Sales Division
Hiroaki Inuyama	Executive Officer, GC, CLO, & CRCO General Manager, Legal Division
Toru Taniguchi	Executive Officer, General Manager, Manufacturing & Engineering Division
Natsuki Tokubuchi	Executive Officer, CTrO
Kenji Minegishi	Executive Officer, General Manager, Magnetic Materials Business Unit
Hajime Murakami	Executive Officer, CTO General Manager, R&D Division; General Manager, Global Research & Innovative Technology Center
Motohide Mohri	Executive Officer, General Manager, Specialty Steel Business Unit
Toru Yamamoto	Executive Officer, Chairperson & President, Proterial (China), Ltd.

CEO: Chief Executive Officer
CFO: Chief Financial Officer
CHRO: Chief Human Resources Officer
CSPO: Chief Strategy & Planning Officer
CQO: Chief Quality Officer
CIO: Chief Information Officer

CDO: Chief Digital Officer
GC: General Counsel
CLO: Chief Legal Officer
CRCO: Chief Risk Control Officer
CTrO: Chief Transformation Officer
CTO: Chief Technology Officer

■ About PROTERIAL

PROTERIAL

“Proterial” reflects the essence of our corporate philosophy, which consists of three elements: Mission: “Make the best quality available to everyone;” Vision: “Leading sustainability by high performance;” and Values: “Unfaltering integrity” and “United by respect.” It combines “**pro-**” with the word “**material.**”

“Pro-” represents our “three pros”:

- **Professional — work that exceeds expectations**
- **Progressive — a spirit that keeps challenging**
- **Proactive — an enterprising attitude**

“Material” refers to the high-performance materials that our original technologies produce and underpinned by the three pros. With our focus on solving customer issues and bringing new levels of value, we promise to contribute to the realization of a sustainable society through the products and services that embody our philosophy.

■ Proterial, Ltd. — Company Overview

Established: April 1956

Head office: Toyosu Prime Square, 5-6-36 Toyosu, Koto-ku, Tokyo 135-0061, Japan

Capital: 310 million yen (as of March 31, 2023)

Representative: Sean M. Stack

Representative Director, Chairman, President, and Chief Executive Officer (CEO)

Sales revenue: 1,118.9 billion yen (Term ended March 2023)

History: 1910: Founded as Tobata Foundry Co.

1937: Merged with Hitachi, Ltd.

1956: Established separately as Hitachi Metals Industries, Ltd.

2023: Company separated from the Hitachi Group, and renamed from Hitachi Metals, Ltd. to Proterial, Ltd.