

News Release

December 26, 2023

Proterial, Ltd.

Received Ministry of Economy, Trade and Industry approval for supply assurance plan to invest in melting and forging processes of heavy forgings (nickel alloy) for aircraft

Proterial, Ltd. (hereinafter referred to as "Proterial"), has received approval from the Ministry of Economy, Trade and Industry for its "Supply Assurance Plan Based on the Economic Security Promotion Act (Act on the Promotion of National Security through Integrated Economic Measures)" that calls for investing in the melting and forging processes of heavy forgings (nickel alloy) for aircraft as a means of making heavy forgings supply chains more robust. The maximum subsidy available with this approval is 7.5 billion yen.

Following this approval, Proterial will be placing even greater focus on ensuring a stable supply of key aircraft engine components from Japan by improving its production infrastructure and developing production technology relevant to the melting and forging processes of heavy forgings (nickel alloy) for aircraft.

(Reference)

Ministry of Economy, Trade and Industry website

Securing a stable supply of aircraft components

https://www.meti.go.jp/policy/economy/economic_security/aircraft/index.html (in Japanese)

Outline of supply assurance plan approved on October 13, 2023

https://www.meti.go.jp/policy/economy/economic_security/aircraft/04_keikaku.pdf (in Japanese)

[Media inquiries] Corporate Communications Dept.

https://www.cntct.proterial.com/contact/publish/inquiry_eng?g=01&c=001-01

[Customer inquiries] https://www.cntct.proterial.com/contact/publish/inquiry_eng?g=01&c=004

Proterial, Ltd.

Toyosu Prime Square, 5-6-36 Toyosu, Koto-ku, Tokyo 135-0061, Japan
www.proterial.com/e

■ About PROTERIAL

PROTERIAL

“Proterial” reflects the essence of our corporate philosophy, which consists of three elements: Mission: “Make the best quality available to everyone;” Vision: “Leading sustainability by high performance;” and Values: “Unflinching integrity” and “United by respect.” It combines “**pro-**” with the word “**material.**”

“Pro-” represents our “three pros”:

- **Professional — work that exceeds expectations**
- **Progressive — a spirit that keeps challenging**
- **Proactive — an enterprising attitude**

“Material” refers to the high-performance materials that our original technologies produce and underpinned by the three pros. With our focus on solving customer issues and bringing new levels of value, we promise to contribute to the realization of a sustainable society through the products and services that embody our philosophy.

■ Proterial, Ltd. — Company Overview

Established: April 1956

Head office: Toyosu Prime Square, 5-6-36 Toyosu, Koto-ku, Tokyo 135-0061, Japan

Capital: 310 million yen (as of March 31, 2023)

Representative: Sean M. Stack

Representative Director, Chairman, President and Chief Executive Officer (CEO)

Sales revenue: 1,118.9 billion yen (Term ended March 2023)

History: 1910: Founded as Tobata Foundry Co.

1937: Merged with Hitachi, Ltd.

1956: Established separately as Hitachi Metals Industries, Ltd.

2023: Company separated from the Hitachi Group, and renamed from Hitachi Metals, Ltd. to Proterial, Ltd.

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