

News Release

November 2, 2023
Proterial, Ltd.

Notice about Article in Newsweek International

Newsweek International (hereinafter, Newsweek) featured an article based on an interview with Sean M. Stack, Representative Director, Chairman, President, and CEO of Proterial, Ltd. (hereinafter, Proterial) in its October 27, 2023 issue. Moreover, the October 27, 2023 Newsweek included an advertorial that summarizes the interview. Details of the interview contents were also published on the Worldfolio website on November 2, 2023.

Newsweek is an influential news magazine with a run of 1.2-1.5 million copies that is read by 4.6-5.0 million people in North America and the rest of the world. The Newsweek article based on the interview introduces Proterial as a company supplying cutting-edge materials. Moreover, the advertorial describes how Proterial intends to promote sales of products with great potential, such as EV products and aircraft materials, in Europe and North America. The Worldfolio provides news mainly to do with Asian economies. It handled the interview featured this time. Details of the interview contents can be found on the Worldfolio website.

[Advertorial]

Newsweek International, October 27, 2023

<https://www.proterial.com/press/2023/pdf/nw20231027en.pdf>

Japanese translation <https://www.proterial.com/press/2023/pdf/nw20231027jp.pdf>

Chinese translation <https://www.proterial.com/press/2023/pdf/nw20231027cn.pdf>

German translation <https://www.proterial.com/press/2023/pdf/nw20231027gr.pdf>

[Interview details]

The Worldfolio, November 2, 2023

<https://www.theworldfolio.com/interviews/bain-takeover-marks-start-of-new-era-for-proterial/5941/>

Proterial, Ltd.

Toyosu Prime Square, 5-6-36 Toyosu, Koto-ku, Tokyo 135-0061, Japan
www.proterial.com/e

■ About PROTERIAL

PROTERIAL

“Proterial” reflects the essence of our corporate philosophy, which consists of three elements: Mission: “Make the best quality available to everyone;” Vision: “Leading sustainability by high performance;” and Values: “Unflinching integrity” and “United by respect.” It combines “pro-” with the word “material.”

“Pro-” represents our “three pros”:

- Professional — work that exceeds expectations
- Progressive — a spirit that keeps challenging
- Proactive — an enterprising attitude

“Material” refers to the high-performance materials that our original technologies produce and underpinned by the three pros. With our focus on solving customer issues and bringing new levels of value, we promise to contribute to the realization of a sustainable society through the products and services that embody our philosophy.

■ Proterial, Ltd. — Company Overview

Established: April 1956

Head office: Toyosu Prime Square, 5-6-36 Toyosu, Koto-ku, Tokyo 135-0061, Japan

Capital: 310 million yen (as of March 31, 2023)

Representative: Representative Director, Chairman, President and Chief Executive Officer (CEO)
Sean M. Stack

Sales revenue: 1,118.9 billion yen (Term ended March 2023)

History: 1910: Founded as Tobata Foundry Co.

1937: Merged with Hitachi, Ltd.

1956: Established separately as Hitachi Metals Industries, Ltd.

2023: Company separated from the Hitachi Group, and renamed from Hitachi Metals, Ltd. to Proterial, Ltd.

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