

June 13, 2023

**Tosai Gas Enters Gas Carbon Neutralization Agreements with
INPEX and Proterial**

Proterial, Ltd.
Tosai Gas Co., Ltd.
INPEX CORPORATION

Proterial, Ltd. (Proterial), Tosai Gas Co., Ltd. (Tosai Gas) and INPEX CORPORATION (INPEX) jointly announced today they entered into separate agreements on the carbon neutralization of gas. Through these agreements, Tosai Gas will purchase carbon neutral gas from INPEX and replace the natural gas it supplies to large-scale customer Proterial's Okegawa Works in Saitama Prefecture with carbon neutral gas. In addition, Tosai Gas will convert the natural gas utilized by its offices in Kitamoto City and Kuki City in Saitama Prefecture to carbon neutral gas.

Proterial identifies contributing to realize a decarbonized society as a Materiality. Proterial has actively promoted the reduction of CO₂ emissions in its production activities and energy use, targeting a 38 percent reduction in CO₂ emissions in FY2030 (compared to FY2015) and net zero carbon emissions in 2050. Through this agreement, Proterial will reduce CO₂ emissions from the manufacture of its main products including aircraft and energy materials by utilizing carbon neutral gas at its Okegawa Works. Proterial will continue to aim for our vision of "Leading sustainability by high performance" by developing and providing advanced products (environmentally conscious products) that contribute to the reduction of CO₂ emissions and the realization of a decarbonized society.

Tosai Gas recognizes the creation of a decarbonized society as an important issue and promotes initiatives toward the realization of a net zero carbon society by 2050. As part of this, Tosai Gas has decided to utilize carbon neutral gas at its offices in Kitamoto City and Kuki City. Tosai Gas will actively promote the marketing of carbon neutral gas and energy-saving equipment to help reduce CO₂ emissions. As a comprehensive energy company supporting local infrastructure, Tosai Gas will contribute to the environmental preservation of local communities by focusing on supplying energy to its customers while ensuring their safety, comfort and peace of mind.

INPEX will provide a stable supply of diverse and clean energy through making its oil and natural gas business cleaner as outlined in its "Long-term Strategy and Medium-Term Management Plan (INPEX Vision @2022 | INPEX CORPORATION)" formulated in February 2022. In this plan, INPEX lays out its long-term strategy towards 2030 and 2050 as well as the company's medium-term business plan, which consists of specific goals and initiatives

covering the three-year period from 2022 until 2024, reflecting changes in INPEX's management environment.

INPEX will work closely with city gas business operators to which it supplies wholesale natural gas and implement measures contributing to the reduction of greenhouse gases on a global scale alongside its customers by responding to their needs through providing solutions such as carbon neutral gas and other forms of clean energy.

About carbon neutral gas

The neutrality of the natural gas is based on carbon credits certified by a credible certifier as deriving from CO₂ reduction efforts at global forest conservation projects, etc. based around the world. Greenhouse gas emissions have been offset throughout the entire value chain process from development to combustion.

Media Contact:

Corporate Communications Dept., Proterial, Ltd. e-mail) hmcc.sa@proterial.com

INPEX Tokyo Office, Public Relations Group, Tel) +81-3-5572-0233