

News Release

March 30, 2023 Proterial, Ltd. (Formerly Hitachi Metals, Ltd.)

Notice regarding titles and responsibilities of Executive Officers

Proterial, Ltd. announces that we have decided as follows.

* The underlined part is the change made this time.

As of April 1, 2023

Name	Title/Responsibilities	Current Title/Responsibilities (As of March 30, 2023)
Sean M. Stack	Representative Director, <u>Chairman</u> , President & CEO	Representative Director, President and CEO

[Media inquiries] e-mail hmcc.sa@proterial.com

■About the new trade name PROTERIAL

Hitachi Metals, Ltd. changed its trade name to Proterial, Ltd. on January 4, 2023.

PROTERIAL

"Proterial" reflects the essence of our corporate philosophy, which consists of three elements: Mission: "Make the best quality available to everyone;" Vision: "Leading sustainability by high performance;" and Values: "Unfaltering integrity" and "United by respect." It combines "pro-" with the word "material."

"Pro-" represents our "three pros":

- · Professional work that exceeds expectations
- Progressive a spirit that keeps challenging
- Proactive —an enterprising attitude

"Material" refers to the high-performance materials that our original technologies produce and underpinned by the three pros. With our focus on solving customer issues and bringing new levels of value, we promise to contribute to the realization of a sustainable society through the products and services that embody our philosophy.

■Movie introducing "PROTERIAL"

https://youtu.be/Q0MKdTh3ofl

Click here for movie

